

Live Oak Preserve Association, Inc.
BALANCE SHEET
As of April 30, 2018

CURRENT PERIOD	DESCRIPTION	YEAR-TO-DATE
ASSETS		
\$ 0.00	1101 - Operating MM - Pilot Bank(Qtrly)	\$ 58,155.10
0.00	1107 - Operating MM - HomeBanc(Qtrly)	208,915.60
0.00	1108 - Operating MM - HomeBanc(Qtrly)	51,591.28
(4.42)	1109 - Operating MM - Regions Bank	107,466.68
4.88	1110 - Operating MM - US AmeriBank	29,718.58
12,060.13	1111 - Operating - Bank of the Ozarks	146,345.46
0.00	1112 - Operating - Regions Bank	2,437.43
1.96	1113 - Operating ICS - Bank of the Ozarks	6,840.45
(475.79)	1114 - Operating - Bank of the Ozarks Debit Card	5,127.55
\$ 11,586.76	TOTAL OPERATING	\$ 616,598.13
\$ 21,094.11	1211 - Reserves - Bank of the Ozarks	\$ 183,021.40
200.08	1212 - Reserves ICS - Bank of the Ozarks	695,720.62
\$ 21,294.19	TOTAL RESERVES	\$ 878,742.02
\$ (6,839.46)	1300 - Accounts Receivable	\$ 131,831.82
(16.88)	1300.1 - Accounts Receivable - PO	4,003.28
(5,705.76)	1304 - Allowance for Bad Debt	(98,885.92)
0.00	1313 - Other Receivable - Superior Construction &	22,891.25
(3,026.94)	1400 - Prepaid Insurance	6,053.86
(981.71)	1500 - Prepaid Expense	15,071.65
7,674.00	1502 - Utility Deposits	29,116.00
\$ (8,896.75)	TOTAL OTHER ASSETS	\$ 110,081.94
\$ 23,984.20	TOTAL ASSETS	\$ 1,605,422.09
LIABILITIES		
\$ (14,722.66)	2100 - Accounts Payable	\$ 45,098.30
810.37	2200 - Prepaid Maintenance Fees	192,657.42
(1,636.60)	2200.1 - Prepaid Maintenance Fees - PO	218.00
\$ (15,548.89)	TOTAL LIABILITIES	\$ 237,973.72
RESERVES		
\$ 17,307.00	2300 - Reserves	\$ 583,380.37
296.00	2302 - Reserves - Oakthorn	22,496.00
1,462.00	2303 - Reserves - Pinewood	111,112.00
752.00	2304 - Reserves - Royal Oak	57,152.00
336.00	2305 - Reserves - Ashwood	25,536.00
870.00	2306 - Reserves - Briarwood	55,680.00
271.19	2399 - Reserve - Interest	23,385.65
\$ 21,294.19	TOTAL RESERVES	\$ 878,742.02
EQUITY		
\$ 5,238.00	2400 - Retained Rev./Prior Years	\$ 318,648.42
0.00	2402 - Capital Contribution	135,318.00
13,000.90	Retained Revenue/Current	34,739.93
\$ 18,238.90	TOTAL EQUITY	\$ 488,706.35
\$ 23,984.20	TOTAL LIABILITY / EQUITY	\$ 1,605,422.09

Live Oak Preserve Association, Inc.
INCOME STATEMENT
As of April 30, 2018

CURRENT PERIOD			YEAR-TO-DATE			
Budget	Actual	Variance	Account Description	Budget	Actual	Variance
Revenue						
\$ 155,820.00	\$ 155,898.00	\$ 78.00	3100 Maintenance Assessments	\$ 623,280.00	\$ 623,298.00	\$ 18.00
752.00	752.00	0.00	3101 Oakthorn Maint Fees	3,008.00	3,008.00	0.00
3,598.00	3,598.00	0.00	3102 Pinewood Maint Fees	14,392.00	14,392.00	0.00
1,973.00	1,973.00	0.00	3103 Royal Oak Maint Fees	7,892.00	7,892.00	0.00
1,037.00	1,037.00	0.00	3104 Ashwood Fees	4,148.00	4,148.00	0.00
2,412.00	2,412.00	0.00	3104.1 Briarwood Fees	9,648.00	9,648.00	0.00
75.00	39.64	(35.36)	3400 Interest Income - Operating	300.00	471.40	171.40
0.00	168.30	168.30	3401 Late Fees/Delinquent Interest	0.00	319.36	319.36
0.00	271.19	271.19	3450 Interest Income - Reserve	0.00	1,027.00	1,027.00
2,250.00	2,365.90	115.90	3900 Other Income	9,000.00	16,474.01	7,474.01
0.00	1,000.00	1,000.00	3902 Violations	0.00	1,000.00	1,000.00
0.00	0.00	0.00	3910 Legal Recovery	0.00	937.50	937.50
2,391.00	2,391.00	0.00	3990 Retained Revenue Rollover	9,564.00	9,564.00	0.00
\$ 170,308.00	\$ 171,906.03	\$ 1,598.03	Total Revenue	\$ 681,232.00	\$ 692,179.27	\$ 10,947.27
Expenses						
Payroll Expenses						
\$ 11,440.00	\$ 10,840.86	\$ 599.14	5120 Club House Staff	\$ 45,760.00	\$ 43,213.82	\$ 2,546.18
\$ 11,440.00	\$ 10,840.86	\$ 599.14	Total Pavroll Expenses	\$ 45,760.00	\$ 43,213.82	\$ 2,546.18
Administrative Expenses						
\$ 12,570.00	\$ 12,827.00	\$ (257.00)	4006 Management/Bookkeeping	\$ 50,280.00	\$ 50,931.00	\$ (651.00)
4,080.00	2,757.42	1,322.58	4012 Office Expenses/Misc. Admin	16,320.00	11,384.42	4,935.58
2,000.00	5,705.76	(3,705.76)	4015 Bad Debt	8,000.00	2,696.50	5,303.50
2,500.00	3,263.97	(763.97)	4020 Legal Fees	10,000.00	12,737.47	(2,737.47)
0.00	4,066.86	(4,066.86)	4023 Professional Fees	0.00	10,918.39	(10,918.39)
405.00	0.00	405.00	4025 CPA/Audit	1,620.00	4,850.00	(3,230.00)
20.00	860.00	(840.00)	4030 License/Fees/Taxes	80.00	6,155.25	(6,075.25)
100.00	0.00	100.00	4045 Newsletter/Notices/Mailings	400.00	7,971.50	(7,571.50)
100.00	0.00	100.00	4047 Social Committee	400.00	0.00	400.00
100.00	445.00	(345.00)	4060 Website Services	400.00	745.00	(345.00)
\$ 21,875.00	\$ 29,926.01	\$ (8,051.01)	Total Administrative Expenses	\$ 87,500.00	\$ 108,389.53	\$ (20,889.53)

Live Oak Preserve Association, Inc.
INCOME STATEMENT
As of April 30, 2018

CURRENT PERIOD				YEAR-TO-DATE		
Budget	Actual	Variance	Account Description	Budget	Actual	Variance
Insurance Expenses						
\$ 2,188.00	\$ 2,084.11	\$ 103.89	4090 GL & Property Insurance - 7/01/18	\$ 8,752.00	\$ 8,336.45	\$ 415.55
552.00	526.01	25.99	4092 Umbrella - 7/01/18	2,208.00	2,104.04	103.96
370.00	352.41	17.59	4093 D & O & Crime - 7/01/18	1,480.00	1,409.66	70.34
66.00	64.41	1.59	4095 Workman Comp - 7/01/18	264.00	257.66	6.34
\$ 3,176.00	\$ 3,026.94	\$ 149.06	Total Insurance Expenses	\$ 12,704.00	\$ 12,107.81	\$ 596.19
Grounds Maintenance						
\$ 250.00	\$ 0.00	\$ 250.00	6000 Compliance Enforcement/Lawn Delinquent	\$ 1,000.00	\$ 0.00	\$ 1,000.00
2,500.00	0.00	2,500.00	6100 General Grounds Maintenance Non Contract	10,000.00	2,940.00	7,060.00
28,648.00	28,397.50	250.50	6110 Landscape Contract	114,592.00	114,340.00	252.00
1,250.00	0.00	1,250.00	6111 Irrigation Maintenance Non Contract	5,000.00	6,534.40	(1,534.40)
500.00	497.69	2.31	6120 Rubbish Removal	2,000.00	1,990.76	9.24
1,250.00	0.00	1,250.00	6200 Holiday Lights/Decorations	5,000.00	0.00	5,000.00
\$ 34,398.00	\$ 28,895.19	\$ 5,502.81	Total Grounds Maintenance	\$ 137,592.00	\$ 125,805.16	\$ 11,786.84
Clubhouse Expenses						
\$ 4,500.00	\$ 1,428.75	\$ 3,071.25	5000 Building Maintenance (Inc Guardhouse)	\$ 18,000.00	\$ 21,985.66	\$ (3,985.66)
250.00	0.00	250.00	5002 Signage	1,000.00	572.34	427.66
6,000.00	3,280.00	2,720.00	5006 Gate Maintenance/Repair & Cameras	24,000.00	16,628.80	7,371.20
50.00	0.00	50.00	5010 Fire Suppression	200.00	0.00	200.00
75.00	(95.00)	170.00	5025 Pest Control	300.00	195.00	105.00
7,000.00	6,079.99	920.01	5130 Lifestyle Events	28,000.00	28,259.02	(259.02)
14,080.00	12,010.17	2,069.83	5150 Gate Equipment/Monitoring - Envera	56,320.00	48,415.16	7,904.84
12,750.00	12,376.01	373.99	5151 Protective Services - Allied	51,000.00	49,062.33	1,937.67
0.00	0.00	0.00	5155 Golf Cart Maintenance	0.00	1,322.14	(1,322.14)
1,350.00	1,077.17	272.83	5210 Janitorial Supplies	5,400.00	2,424.84	2,975.16
2,275.00	2,075.00	200.00	5211 Janitorial Service - Contract	9,100.00	8,300.00	800.00
2,000.00	1,850.00	150.00	6150 Pool Maintenance - Contract	8,000.00	7,400.00	600.00
2,500.00	1,523.00	977.00	6151 Pool Repair - Non Contract	10,000.00	6,921.79	3,078.21
250.00	0.00	250.00	6155 Courts & Playground	1,000.00	1,606.52	(606.52)
750.00	507.18	242.82	6160 Exercise Equipment & Repair	3,000.00	1,473.50	1,526.50
\$ 53,830.00	\$ 42,112.27	\$ 11,717.73	Total Clubhouse Expense	\$ 215,320.00	\$ 194,567.10	\$ 20,752.90

Live Oak Preserve Association, Inc.
INCOME STATEMENT
As of April 30, 2018

CURRENT PERIOD			Account Description	YEAR-TO-DATE		
Budget	Actual	Variance		Budget	Actual	Variance
Utilities						
\$ 1,936.00	\$ 2,144.26	\$ (208.26)	7001 Electricity	\$ 7,744.00	\$ 7,606.77	\$ 137.23
3,047.00	3,652.69	(605.69)	7002 Electricity (Clubhouse)	12,188.00	13,518.43	(1,330.43)
7,652.00	7,214.16	437.84	7003 Electricity (Street Lights)	30,608.00	29,127.42	1,480.58
1,288.00	1,207.49	80.51	7015 Water/Sewer	5,152.00	3,765.31	1,386.69
387.00	467.58	(80.58)	7018 Gas - Clubhouse	1,548.00	2,033.63	(485.63)
1,125.00	1,207.02	(82.02)	7020 Telephone/Cable/Internet	4,500.00	4,827.76	(327.76)
3,075.00	3,090.00	(15.00)	7023 Off Duty Sheriff	12,300.00	12,070.00	230.00
\$ 18,510.00	\$ 18,983.20	\$ (473.20)	Total Utilities	\$ 74,040.00	\$ 72,949.32	\$ 1,090.68
Oakthorn - Village 11						
\$ 25.00	\$ 25.00	\$ 0.00	8106 Management/Bookkeeping	\$ 100.00	\$ 100.00	\$ 0.00
45.00	0.00	45.00	8150 Road/Sidewalk Maint	180.00	0.00	180.00
236.00	257.85	(21.85)	8170 Electric - Street Lights	944.00	984.74	(40.74)
150.00	0.00	150.00	8180 Contingency	600.00	0.00	600.00
296.00	296.00	0.00	8190 Reserves	1,184.00	1,184.00	0.00
\$ 752.00	\$ 578.85	\$ 173.15	Total Oakthorn	\$ 3,008.00	\$ 2,268.74	\$ 739.26
Pinewood - Village 12						
\$ 25.00	\$ 25.00	\$ 0.00	8206 Management/Bookkeeping	\$ 100.00	\$ 100.00	\$ 0.00
361.00	0.00	361.00	8250 Road/Sidewalk Maint	1,444.00	0.00	1,444.00
1,450.00	1,389.31	60.69	8270 Electric - Street Lights	5,800.00	5,323.60	476.40
300.00	0.00	300.00	8280 Contingency	1,200.00	0.00	1,200.00
1,462.00	1,462.00	0.00	8290 Reserves	5,848.00	5,848.00	0.00
\$ 3,598.00	\$ 2,876.31	\$ 721.69	Total Pinewood	\$ 14,392.00	\$ 11,271.60	\$ 3,120.40

Live Oak Preserve Association, Inc.
INCOME STATEMENT
As of April 30, 2018

CURRENT PERIOD			Account Description	YEAR-TO-DATE		
Budget	Actual	Variance		Budget	Actual	Variance
Royal Oak - Village 15						
\$ 25.00	\$ 25.00	\$ 0.00	8306 Management/Bookkeeping	\$ 100.00	\$ 100.00	\$ 0.00
210.00	0.00	210.00	8350 Road/Sidewalk Maint	840.00	0.00	840.00
736.00	741.40	(5.40)	8370 Electric - Street Lights	2,944.00	2,847.64	96.36
250.00	0.00	250.00	8380 Contingency	1,000.00	0.00	1,000.00
752.00	752.00	0.00	8390 Reserves	3,008.00	3,008.00	0.00
\$ 1,973.00	\$ 1,518.40	\$ 454.60	Total Royal Oak	\$ 7,892.00	\$ 5,955.64	\$ 1,936.36
Ashwood - Village 13						
\$ 25.00	\$ 25.00	\$ 0.00	8406 Management/Bookkeeping	\$ 100.00	\$ 100.00	\$ 0.00
167.00	0.00	167.00	8450 Road/Sidewalk Maint	668.00	0.00	668.00
434.00	403.31	30.69	8470 Electric - Street Lights	1,736.00	1,731.05	4.95
75.00	0.00	75.00	8480 Contingency	300.00	0.00	300.00
336.00	336.00	0.00	8490 Reserves	1,344.00	1,344.00	0.00
\$ 1,037.00	\$ 764.31	\$ 272.69	Total Ashwood	\$ 4,148.00	\$ 3,175.05	\$ 972.95
Briarwood - Village 16						
\$ 25.00	\$ 25.00	\$ 0.00	8506 Management/Bookkeeping	\$ 100.00	\$ 100.00	\$ 0.00
200.00	0.00	200.00	8550 Road/Sidewalk Maint	800.00	0.00	800.00
1,194.00	909.60	284.40	8570 Electric - Street Lights	4,776.00	3,900.57	875.43
123.00	0.00	123.00	8580 Contingency	492.00	0.00	492.00
870.00	870.00	0.00	8590 Reserves	3,480.00	3,480.00	0.00
\$ 2,412.00	\$ 1,804.60	\$ 607.40	Total Briarwood	\$ 9,648.00	\$ 7,480.57	\$ 2,167.43
Master Reserves						
\$ 17,307.00	\$ 17,307.00	\$ 0.00	9300 Reserves	\$ 69,228.00	\$ 69,228.00	\$ 0.00
0.00	271.19	(271.19)	9399 Reserve Interest	0.00	1,027.00	(1,027.00)
\$ 17,307.00	\$ 17,578.19	\$ (271.19)	Total Master Reserves	\$ 69,228.00	\$ 70,255.00	\$ (1,027.00)
\$ 170,308.00	\$ 158,905.13	\$ 11,402.87	Total Expenses	\$ 681,232.00	\$ 657,439.34	\$ 23,792.66
\$ 0.00	\$ 13,000.90	\$ 13,000.90	Retained Revenue	\$ 0.00	\$ 34,739.93	\$ 34,739.93

Live Oak Preserve Association, Inc.
INCOME STATEMENT
As of April 30, 2018

CURRENT PERIOD			Account Description	YEAR-TO-DATE		
Budget	Actual	Variance		Budget	Actual	Variance